

September 2020  
Volume IV

## Property Updates:

6493 Paddle Road (Own)

6494 Paddle Road (Own)

6495 Paddle Road (Own)

6469 Ford Road (Own)

# Newsletter

## Cowichan Condos Inc.



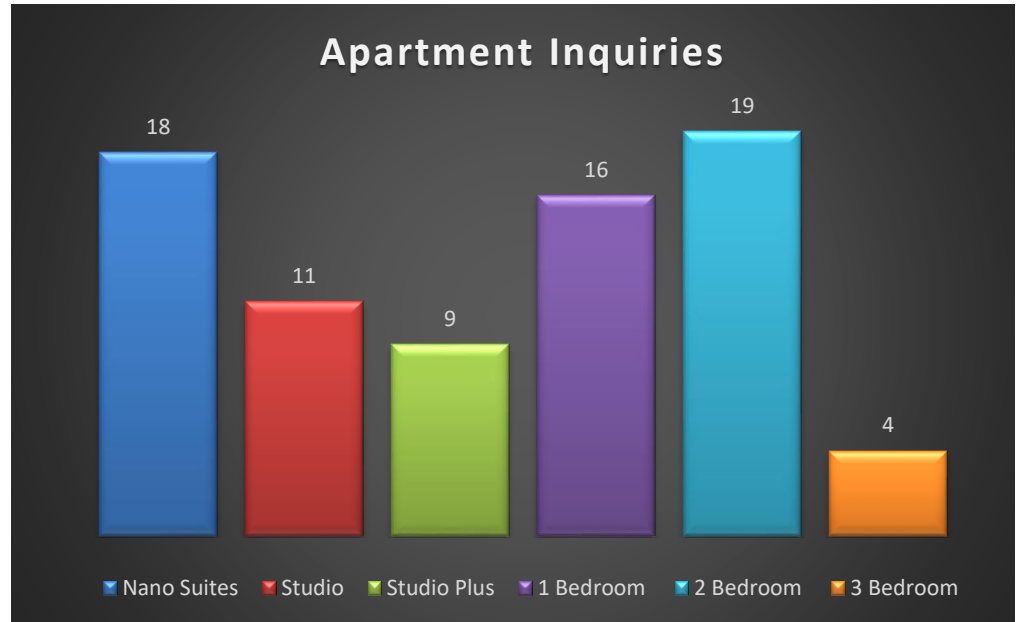
## Project Update

Cowichan Condos Inc. continues to complete purchases for the development. We have closed on four properties. The next completions are December. Cowichan Condos Inc. is grabbing the attention and interest of some of the larger development companies.

With our development creating such a "buzz," it has gained a prominent developer's interest. We are currently in serious negotiations with the developer who has provided good faith bridge financing on Phase 1 and 2 while working out the final details.

Michael and Ben continue to work with L7 Architecture, Geotech and other consultants in preparation for clearing the properties. Collaboration has begun with a Horticulturist to identify individual large growth trees for preservation. L7 is incorporating this aspect into all the design concepts.

## Waitlist Applications



### Waitlist Applications

On August 21, 2020, Affordable Apartments (Property Management of Cowichan Condos Inc.) placed an ad on Used Cowichan and Kijiji. We wanted to track the responses for "Waitlist Applications" and find out the most popular size of apartments. To date, we have received 77 firm inquiries. In other words, what do people want.

As indicated above, the ad's comments and inquiries have been impressive, considering the apartments are in the design phase and not available until the Fall of 2021.

The consistent daily inquiries are a story for affordable housing in the Cowichan Valley; and how this project will support and help eliminate the housing crisis.



**Cowichan  
Condos Inc.**  
**Office Space**



**Welcome to Cowichan Condo Inc.'s new office at  
6494 Paddle Road  
Telephone: 778-455-1818  
[www.AffordableApartments.ca](http://www.AffordableApartments.ca)**

As of September 1, Cowichan Condos Inc. has moved over to our property on Paddle Road, locating our office in the house. A construction trailer has been moved onto the property to accommodate the Site Supervisor, First Aid Station, Lunchroom and Tool Crib, and construction supports for the project.

With the development moving along with, consistent advancements bring the Team together in one spot to strategize, plan, and organize collaboratively more efficiently.



# Staying Involved

## Still a little time left to get involved.

- All Mortgages are open and pay you 5% Interest on 1<sup>st</sup>'s and 10% on 2<sup>nd</sup>'s
- Bonus % of Equity ownership into Cowichan Condos Inc that owns the entire project projected to be worth over \$200 Million
- Additional Bonus /Premium! Stewardship has its benefits! You get the use of a beautiful, fully furnished 3-bedroom penthouse apartment with gorgeous rolling farmers' fields and mountain views.

Property Address	Phases	1 <sup>st</sup> Mortgage	% Bonus	2 <sup>nd</sup> Mortgage	% Bonus
6495 Paddle Road	Phase 1	Own \$2 Million	2%	\$ 700,000	2%
6493 Paddle Road	Phase 2 A	Own \$1 Million	1%	\$ 400,000	1%
6494 Paddle Road	Phase 2 B	Own \$500 K	1 %	\$ 150,000	½%
6489 Paddle Road	Phase 3	\$ 2,000,000	2%	\$ 700,000	2%
6478 Paddle Road	Phase 2	\$1,000,000	2%	\$ 300,000	1%
6469 Ford Road	Phase 5	Own \$ 400,000		\$ 300,000	1 %
<b>Total</b>		<b>\$ 6,500,000</b>	<b>6 ½</b>	<b>\$ 2,550,000</b>	<b>7 ½</b>

